

City of Watterson Park  
Income Statement  
For the Ten Months Ending April 30, 2018

	Current Month Actual	Current Month Budget	Variance	Year to Date Actual	Year to Date Budget	Variance
<b>Revenues</b>						
Property Taxes	\$ 150.03	\$ 0.00	150.03	\$ 249,881.47	\$ 252,000.00	(2,118.53)
Property Tax - utilities	0.00	167.00	(167.00)	4,643.35	1,667.00	2,976.35
Property Taxes - Prior Yr	17.47	0.00	17.47	688.40	0.00	688.40
Personal Property Tax	0.00	0.00	0.00	81,627.59	70,000.00	11,627.59
Per Prop Tax - Prior Year	202.28	0.00	202.28	10,134.62	0.00	10,134.62
Per Property Tax - Auto	7,774.93	6,000.00	1,774.93	17,969.87	10,000.00	7,969.87
Cable Television	247.89	208.00	39.89	2,474.20	2,083.00	391.20
Interest Income	8,541.80	5,000.00	3,541.80	107,755.66	50,000.00	57,755.66
Change in Fair Market Value	(31,063.16)	0.00	(31,063.16)	(100,143.58)	0.00	(100,143.58)
Municipal Road Grants	1,836.43	1,583.00	253.43	16,506.57	15,833.00	673.57
Coal & Mineral Grants	0.00	0.00	0.00	0.00	0.00	0.00
Fines & Penalties	0.00	0.00	0.00	0.00	0.00	0.00
Bond Grant	0.00	0.00	0.00	0.00	0.00	0.00
Other Revenues	0.00	0.00	0.00	0.00	0.00	0.00
Municipal Insurance Tax	92,964.34	80,000.00	12,964.34	449,559.14	395,000.00	54,559.14
<b>Total Revenues</b>	<b>80,672.01</b>	<b>92,958.00</b>	<b>(12,285.99)</b>	<b>841,097.29</b>	<b>796,583.00</b>	<b>44,514.29</b>
<b>Expenses</b>						
Purchase Discounts	0.00	0.00	0.00	0.00	0.00	0.00
General Government	13,431.53	20,000.00	(6,568.47)	165,073.89	200,000.00	(34,926.11)
Maintenance-Roads/Sidewalks	0.00	12,500.00	(12,500.00)	250.00	125,000.00	(124,750.00)
Construction-Roads/Sidewalks	0.00	37,500.00	(37,500.00)	0.00	375,000.00	(375,000.00)
Public Works	1,933.50	11,500.00	(9,566.50)	25,209.89	115,000.00	(89,790.11)
Public Safety	3,280.00	4,167.00	(887.00)	3,280.00	41,667.00	(38,387.00)
Urban Forestry	100.00	3,333.00	(3,233.00)	100.00	33,333.00	(33,233.00)
Tree Maintenance	10,351.00	0.00	10,351.00	18,196.00	0.00	18,196.00
Room Rental	0.00	0.00	0.00	0.00	0.00	0.00
Sanitation	4,728.10	5,833.00	(1,104.90)	47,281.00	58,333.00	(11,052.00)
Depreciation Expense	5,100.00	0.00	5,100.00	45,516.41	0.00	45,516.41
Capitalized Expenses	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Expenses</b>	<b>38,924.13</b>	<b>94,833.00</b>	<b>(55,908.87)</b>	<b>304,907.19</b>	<b>948,333.00</b>	<b>(643,425.81)</b>
<b>Net Income</b>	<b>\$ 41,747.88</b>	<b>\$ (1,875.00)</b>	<b>43,622.88</b>	<b>\$ 536,190.10</b>	<b>\$ (151,750.00)</b>	<b>687,940.10</b>

For Management Purposes Only

City of Watterson Park  
Income Statement  
For the Ten Months Ending April 30, 2018

	Current Month Actual	Current Month Budget	Variance	Year to Date Actual	Year to Date Budget	Variance
General Government						
Telephone	\$ 186.84	\$ 20,000.00	(19,813.16)	\$ 2,073.06	\$ 200,000.00	(197,926.94)
Room Rental	0.00	0.00	0.00	0.00	0.00	0.00
Street Lights	3,395.13	0.00	3,395.13	28,145.31	0.00	28,145.31
Advertising	0.00	0.00	0.00	4,920.94	0.00	4,920.94
Capitalized Expenses	0.00	0.00	0.00	0.00	0.00	0.00
Council & Officers' Fees	4,225.00	0.00	4,225.00	42,250.00	0.00	42,250.00
Dues & Subscriptions	0.00	0.00	0.00	3,444.04	0.00	3,444.04
Insurance	1,234.93	0.00	1,234.93	5,815.49	0.00	5,815.49
Legal & Professional	2,617.87	0.00	2,617.87	45,877.94	0.00	45,877.94
Miscellaneous Expense	0.00	0.00	0.00	300.00	0.00	300.00
Office Supplies & Expense	1,448.51	0.00	1,448.51	13,653.15	0.00	13,653.15
Payroll Tax Expense	323.25	0.00	323.25	3,232.50	0.00	3,232.50
Property Tax Process	0.00	0.00	0.00	15,361.46	0.00	15,361.46
	<u>13,431.53</u>	<u>20,000.00</u>	<u>(6,568.47)</u>	<u>165,073.89</u>	<u>200,000.00</u>	<u>(34,926.11)</u>